

## CITY COUNCIL

6 DECEMBER 2010

### Overview and Scrutiny Management Board minute 60 held on 24 November 2010

#### MEDIUM TERM FINANCIAL STRATEGY 2010 - 2014

The Cabinet Member for Finance, Property, People and Governance, the Cabinet Member for Performance and Transformation, the Assistant Chief Executive and the Director for Corporate Support were in attendance to present the Medium Term Financial Strategy as submitted to Cabinet on 16 November 2010.

In response to questions raised, Members were informed that –

- (a) the Council needs to match its resources with expenditure in order to meet the 28 per cent reduction in its budget over the next four years, this will result in the council reviewing and reducing its expenditure against its priorities;
- (b) nothing was being ruled out when the council reviews and reduces its expenditure against its priorities, however, there was a policy to protect front-line services where possible;
- (c) Invest to Save proposals were an important part of the 2010/11 budget setting process and the Accommodation Strategy provided a good example of how Invest to Save principles were being implemented;
- (d) new Invest to Save initiatives were being considered and the Management Board would continue to be engaged in these proposals in the future;
- (e) the Transformational Change Programme was moving quickly as illustrated by the implementation of the Accommodation Strategy which was an integral part of the programme;
- (f) Corporate Management Team were looking to take the Transformational Change Programme forward by, amongst other things, reviewing the Council's approach to communications and customer service;
- (g) with regard to Highways, the strategy would consider the benefits of delivering more maintenance work and paying less in insurance claims;
- (h) despite the challenge of earlier scrutiny dates in 2011 to enable further consultations, every effort would be made to meet the dispatch deadline for the January scrutiny meetings.

Agreed that a full report on the Transformational Change Programme is provided at a meeting of the Overview and Scrutiny Management Board in early 2011.

Recommended that –

- (1) the Cabinet Member for Finance, Property, People and Governance review the Insurance General Fund reserve provision for future years;
- (2) the updated Medium Term Financial Strategy for the period 2010-14 is adopted by the City Council.

On behalf of the Members of the Board, the Chair thanked the Cabinet Member for Finance, Property, People and Governance, the Cabinet Member for Performance and Transformation, the Assistant Chief Executive and the Director for Corporate Support for their attendance.

---

*Note:*

*The full report in connection with this minute is available on the website [www.plymouth.gov.uk/democracy](http://www.plymouth.gov.uk/democracy) or by contacting Democratic Support on 01752 304867*